

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Grover Beach

County: San Luis Obispo

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 387,033 | \$ 373,875 | \$ 760,908 |
| F RPTTF | 347,033 | 373,875 | 720,908 |
| G Administrative RPTTF | 40,000 | - | 40,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 387,033 | \$ 373,875 | \$ 760,908 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Grover Beach
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|----------------------------------|---|--------------------------|----------------------------|-------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$4,957,783 | | \$760,908 | \$- | \$- | \$- | \$347,033 | \$40,000 | \$387,033 | \$- | \$- | \$- | \$373,875 | \$- | \$373,875 |
| 1 | Series 2005 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/22/2005 | 08/01/2035 | Union Bank of California | Bonds issued to fund non-housing projects (June amount is for the August 1, 2014 put due to Union Bank) | IA One | 4,587,713 | N | \$390,838 | - | - | - | 316,963 | - | \$316,963 | - | - | - | 73,875 | - | \$73,875 |
| 2 | Water Fund Loan | City/ County Loan (Prior 06/28/11), Cash exchange | 06/06/2011 | 06/30/2029 | Grover Beach Water Fund | Loan for Agency Start-up Costs | IA One | 30,070 | N | \$30,070 | - | - | - | 30,070 | - | \$30,070 | - | - | - | - | - | \$- |
| 3 | Wastewater Fund Loan | City/ County Loan (Prior 06/28/11), Cash exchange | 06/06/2011 | 06/30/2023 | Grover Beach Wastewater Fund | Loan for Agency costs for W. Grand Avenue Project | IA One | 300,000 | N | \$300,000 | - | - | - | - | - | \$- | - | - | - | 300,000 | - | \$300,000 |
| 4 | General Fund Loan | City/ County Loan (Prior 06/28/11), Cash exchange | 06/06/2011 | 06/30/2023 | Grover Beach General Fund | Loan for Agency Start-up Costs | IA One | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 8 | Administrative Costs | Admin Costs | 07/01/2017 | 06/30/2018 | Various Employees and Vendors | Administrative Costs as approved in the Successor Agency Budget. | IA One | 40,000 | N | \$40,000 | - | - | - | - | 40,000 | \$40,000 | - | - | - | - | - | \$- |
| 12 | Series 2005 Tax Allocation Bonds | Bonds Issued On or | 12/22/2005 | 08/01/2035 | Union Bank of California | Reimbursement for July 2011 debt service | IA One | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

Grover Beach
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|--|--|---|--|---------------------------------|------------------------|---|
| ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 290,127 | | 189,333 | | (110,000) | "Reserve Balances: Includes \$27,357 PPA applied to ROPS 19-20 distribution as unexpended 16-17, added to prior period ending balance of \$188,783. \$162,713 = \$74,194 + \$88,519 Retained for future ROPS. Variance of \$1,721 (\$162,713-\$160,992) resulting from Finance reclassification of incorrect available cash during ROPS 16-17 review. RPTTF: Negative balance due to skipped funding for \$110,000 d/s payment. Error in 15-16B DOF authorization for payment due 2/1/16 resulted in negative RPTTF balance for Agency. Actual RPTTF expenditures changed from \$546,210 to \$656,010 (included unfunded payment), thereby resulting in variance to roll of \$110,000. Balance of variance results from on-going effort to reconcile accounts, and insignificant changes in interest earned." |

| | | | | | | | |
|---|---|-----------|-------------------|---------|---------|-------------|---|
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | 140,033 | 513,011 | Other Funds: \$140,000 of disallowed loan payments from pre-dissolution. DOF clawed back, retained for expenditure ROPS 18-19. \$33 revenue. |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | 74,194 | | 455,243 | \$74,194 of Excess RPTTF distributed in 15-16B authorized for use in 17-18A |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | 115,876 | 140,000 | | "Reserve Balances Retained: \$88,519 unexpended 15-16 RPTTF, per 18-19 determination letter \$27,357 unexpended 16-17 RPTTF, PPA applied to 19-20A distribution Other Funds Retained: \$140,000 earmarked for fiscal year 18-19, per 18-19 determination letter " |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | 57,768 | Unexpended 17-18 |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$290,127 | \$- | \$(737) | \$33 | \$(110,000) | RPTTF: Negative Reserve Balances resulting from Finance reclassification of incorrect available cash during ROPS 16-17 review, and Agency payment of required debt service obligation.. |

Grover Beach
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|---|
| 1 | A period includes request for \$110,000 RPTTF for unfunded principal payment due 08/01/2016 |
| 2 | |
| 3 | |
| 4 | |
| 8 | |
| 12 | |